442-07/GMV/PLS FREEHILL HOGAN & MAHAR LLP Attorneys for Plaintiff 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax

Gina M. Venezia (GV 1551) Pamela L. Schultz (PS 8675)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK SKY HIGH SHIPPING LTD.,

Plaintiff,

-against –

ASL SHIPYARD PTE LTD.,

Defendant.

SEP 1 4 2007
U.S.D.C. S.D. N.Y.
CASHIERS

JUDGE RAKOFF

07, CN 3062

VERIFIED COMPLAINT

Plaintiff SKY HIGH SHIPPING LTD.. (hereinafter referred to as "SKY HIGH"), by its attorneys Freehill, Hogan & Mahar, LLP, as and for its Verified Complaint against the named Defendant ASL SHIPYARD PTE LTD. (hereinafter referred to as "ASL") allege upon information and belief as follows:

1. This is an admiralty and maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure in that it involves claims for breach of a maritime contract for the repair of a vessel. This case also falls under this Court's admiralty and maritime jurisdiction pursuant to 28 U.S.C. §1333. Jurisdiction is also proper pursuant to the Court's federal question jurisdiction pursuant to 28 U.S.C. §1331.

- 2. At all times relevant hereto, Plaintiff SKY HIGH was and still is a foreign business entity duly organized and existing under the laws of a foreign country with an address at 80 Broad Street, Monrovia, Liberia.
- 3. At all times relevant hereto, Defendant ASL was and still is a foreign business duly organized and existing under the laws of a foreign country with an address at 19 Pandan Road, Jurong, Singapore, 609271.
- 4. On or about April 2007, Plaintiff SKY HIGH, as owner of the M/V DOLCE I entered into a maritime contract with Defendant ASL for the repair of the M/V DOLCE I. A true and correct copy of the proposal for the subject repairs, which was accepted by SKY HIGH, is attached as Exhibit A.
- 5. The vessel was duly tendered to ASL under the contract to effect the repairs, and ASL commenced repairs to the M/V DOLCE I. Under the terms of the contract, ASL had 8 fine weather working days, including six days in dock within which to complete the repairs. The Payment Terms of the contract required full payment to be paid on completion of work prior to vessel departure.
- 6. In breach of the terms of the contract, the repairs were not completed within the time specified in the contract, and the vessel remained in the yard for at least an additional 21 days.
- 7. In further breach of the terms of the contract, ASL failed to complete repairs to the diesel generator and cylinder of the hydraulic pump.
- 8. Despite ASL's failure to complete some of the repairs and substantial delay in completing other repairs, in further breach of the contract, ASL submitted an Invoice to Plaintiff in the amount of \$359,790 Singapore Dollars. A true and correct copy of the Invoice is attached

NYDOCS1/289973.1 2 as Exhibit B. The Invoice reflects that full payment must be made prior to the vessel's departure.

- 9. In order to release the vessel and to minimize damages to Plaintiff, Plaintiff paid the amount ASL asserted was due under the contract, without prejudice to Plaintiff's rights to contest the amounts ASL asserted were owed.
- 10. As a result of ASL's breach of contract, Plaintiff's losses and damages are as follows:

(i)	Wharfage charged by shipyard for 17 days	\$16,049.22 ¹
(ii)	Wharfage charged by agent for 21 days	\$15,298.66
(iii)	Fireline charged by shipyard for 21 days	\$15,067.38
(iv)	Garbage disposal charged by shipyard for 21 days	\$ 478.54
(v)	Fire watchman charged by shipyard for 21 days	\$31,720.81
(vi)	Cooling water charged by shipyard for 21 days	\$ 6,152.74
(vii)	Reimbursement for uncompleted repairs for diesel generator No. 3	\$24,741.12
(viii)	Reimbursement for uncompleted repairs for cylinder of hydraulic pump of crane No. 1	\$ 4,557.58
(ix)	MGO consumption for 21 days	\$32,550.00

for a total of \$146,616.05.

11. Plaintiff has fulfilled all obligations required of it under the contract.

3

NYDOCS1/289973.1

¹ Using an exchange rate of One Singapore Dollar = USD S.651084.

- 13. Under Singapore law, costs including attorney fees, disbursements and interest are recoverable.
- 14. This action is brought to obtain jurisdiction over ASL and to obtain security in favor of Plaintiff in respect to their claims for damages as outlined above.
- 15. This action is further brought to obtain security for any additional sums to cover Plaintiff's attorney fees and costs incurred in pursuit of its claims against ASL in the amount of USD \$40,000.
- 16. This action is further brought to obtain security for any additional sums to cover interest at a rate of 5.33% until the entry of judgment in 3 years from filing estimated to be USD \$25,240.70.
- 17. Plaintiff estimates, as nearly as can be computed, the total amount of its claim which is sought to be attached pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims by Plaintiff against Defendant thus totals \$211,856.75.

Relief Pursuant to Rule B

18. This action is brought to obtain security in favor of Plaintiff in respect to their claims against ASL in aid of arbitration and for any additional sums to cover Plaintiff's anticipated attorney fees and costs in the arbitration and interest as outlined above.

NYDOCS1/289973.1 4 19. Upon information and belief, and after investigation, the Defendant identified in this action cannot be "found" within this district for the purpose of Rule B of the Supplemental Rules of Certain Admiralty and Maritime Claims, but Plaintiff was informed that Defendant has, or will shortly have, assets within this District comprising of, *inter alia*, cash, funds, credits, wire transfers, electronic funds transfers, accounts, letters of credit, freights, sub-freights, charter hire and/or sub-charter hire, of, belonging to, due or for the benefit of Defendant (hereinafter, "ASSETS"), including but not limited to ASSETS in either its name or for its benefit at, moving through, or being transferred and/or wired to or from banking institutions or such other garnishees who may be served with a copy of the Process of Attachment issued herein.

WHEREFORE, Plaintiff prays:

- a. That process in due form of law according to the practice of this Court in admiralty and maritime jurisdiction issue against the Defendant, citing it to appear and answer under oath all and singular the matters alleged, failing which a default will be taken against it;
- b. That since Defendant cannot be found within this District pursuant to Supplemental Rule B, that all assets of Defendant up to and including the sum of \$211,856.75 may be restrained and attached, including but not limited to any cash, funds, credits, wire transfers, electronic funds transfers, accounts, letters of credit, freights, sub-freights, charter hire, sub-charter hire, and/or other assets of, belonging to, due or for the benefit of Defendant including but not limited to such ASSETS as may be held, received, or transferred in its name or as may be held, received or transferred for its benefit, at, through, or within the possession, custody or control of such banking institutions and/or any such other garnishees

NYDOCS1/289973.1 5

- who may be served with a copy of the Process of Maritime Attachment and Garnishment issued herein; and
- c. That this Court retain jurisdiction over this matter for purposes of any subsequent enforcement action as may be necessary; and,
- d. For such other, further and different relief as this Court may deem just and proper in the premises.

Dated: New York, New York September 13, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

 $R_{V'}$

Gina M. Venezia (GV 15)

Pamela Schultz (PS 867

80 Pine Street

New York, NY 10005

(212) 425-1900

(212) 425-1901 fax

NYDOCS1/289973.1 6

ATTORNEY VERIFICATION

State of New York)

) ss.:

County of New York)

GINA M. VENEZIA, being duly sworn, deposes and says as follows:

- 1. I am a partner with the law firm of Freehill Hogan & Mahar, LLP, attorneys for Plaintiffs in this action, I have read the foregoing Verified Complaint and know the contents thereof, and the same is true to the best of my knowledge, information and belief.
- 2. The sources of my information and the grounds for my belief are communications, information and documentation provided by our client.
- 3. The reason this verification is made by an attorney and not by the Plaintiffs are because the Plaintiffs are foreign entities, none of whose officers are presently within this Judicial District.

Gina M. Venezia

Sworn to before me this /3tkday of September 2007

Notary Public

MARTHA L. BROWN
Notary Public, State of New York
No. 01 BR6067399
Qualified in Kings County
Certificate Filed in New York County
Commission Expires December 10, 2009



ASL Shipyard Pte Ltd

(A subsidiary of ASL Marino Holdings Ltd)

Co. Reg. No. 199203932K

No. 18, Panden Road, Singapora 609271 Tel: 62643838 Fax: 62861473 E-mail: corporate@asimarine.com



Quotation Ref: asiq 7 - 0289

21" April 2007

To, PRIAMOS MARINE SA 72-74, Marathonos Str., 16673 Panorama Voulas, Athens, Greece

Tel :+30 2108952566

Fax :

: +30 2108994493

Attn

: Tech Dept.

Dear Sir.

RE: MV. DOLCE I (173.16 mLx 26.60 mBx 13.50 mD; GRT/NRT: 16557/10025)

We thank you for the invitation to quote for the repair to the above vesse) and are pleased to submit our quotation in Singapore Dollars in accordance with our Standard Condition of Contract and based on enclosed repair specification.

Duration

Based on vessel arrival in our yard with all tanks cleaned, gas freed and ready for hot works, our estimated time to carry out the specified works as quoted is about <u>08</u> fine weather working days including <u>06</u> days in dock (excluding separate price, exclusions, unknown works and spares availability).

Dock Space

Our dock space is available on around 08th May 2007, subject to barring unforeseen circumstances.

Prices:

Please refer to attached price list and tariff, all item prices are exclude any access and unknown works if required, for removal/refit, staging, cleaning etc.

Shippard Location

PT ASL Shipyard Indonesia location as follows:

Longi: 103 degree 53.8 minutes East Lat ; 1 degree 04.49.1 minutes North

Radio Communication: VHP Channel 8

Payment Terms:

Full payment shall be paid on completion of work prior to vessel departure

EXHIBIT

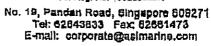
A

Page 1



ASL Shipyard Pte Ltd (A subsidiary of ASL Marine Holdings Ltd)

Co. Reg. No. 199203632K





Quotation Ref: aslq 7 - 0287

21st April 2007

<u>Validity</u>:
30 days from date of this quotation.

We hope this offer will meet your namest consideration and look forward in discussing with you on this project.

Thank you.

Yours faithfully,

Deputy Managing Director

Y.B. Les

Commercial Manager

Page 2



ASL Shipyard Pte.Ltd

STANDARD CONDITIONS OF CONTRACT FOR SHIP REPAIR (Rev. 20August 2004)

- " Contractor " means ASL Shippard Ptn. Ltd. "Owner " means the owner of the veised and / or the comployee meater, authorized representative or agoni of the owner.
- The versal will be delivered to the contractor's yard, gas-freed, randy for commencement of works. Any cleaning for hot work which may be required, shall be subject to price and time adjustments. Any agreed data of docking shall be subject to adjustment or change owing to any unforced or unexpected disconstances.
- Pilot and high for assisting the vessel to enter / leave the contractor's yard shall be arranged by the owner at it's own account and risk.

 Unit prices and separate / alternative price quested by the contractor are not included in the total price and time quested. A tender when made shall cover and included the work therein appealfied and all specified amounts and removals not appealfications will be treated as extras the contractor of the
- except renewals of previously sound parts which have clearly been broken or demand by the contractor.

 Unless otherwise agreed in writing, the owner will pay for the work including additional works immediately on completion and the commencer will be entitled to exercise its repairer's lien on the versel until full payment of the contractor's invoice received. Unless the owner has notified the contractor within 14 days from the date of the deline of the contractor's invoice of the intention to dispote any flow of the tention of the latest the date of the contractor within 14 days from the date of the deline of the contractor within 14 days from the date of the deline of the contractor within 14 days from the date of the deline of the contractor. nwires has notified the contractor within 14 days from the date of the date of the contractor's invoice of the intention to dispote any from of the invoice, the invoice amount shall be deemed to be final and conclusive. Where the invoice is disputed the owner shall provide the contractor with a guarantee from a first class back in Singapore for the unpute amount before the vessel can issue the yard. Unless otherwise agreed between owner and contractor, interest at 1,5 % per much will be charged on associate overdue for payment. Where the contractor allows the owner to make payments, the default by the owner in any one of the installment or the proposed sale of the vessel shall result in all other installment or the proposed sale of the vessel shall result in all other installments becoming the end physicle fortiwith.
 The contractor shall have the right to appoint such subcontractors as it deems fit to carry out any of the works specified in the contract, Should any change in the specification and for additional work is required, the owner shall give the contractor sufficient notice of such and

- Should any change in the specification and / or additional work be required, the namer shall give the contractor rufficient molice of such and if the contractor as its option is agreeable to effecting the said charges or additional work the contract price and time required for the works shall be adjusted accordingly.
- The work shall be upon to irrepection by the number at all reesconable times upon prior remodable notice and any olnims for affects in workmanship or numbers of single demands in writing before the vessel is removed from the contractor's dock or premises or if the vessel is not at the contractor's premises, below the whindrawal of the contractor's workman from the vessel. The immoval of the vessel by the owner on the completion of the works or withdrawal of the contractor's workman without any such the claim being first made shall be deemed to and . constitute anconditional said complate acceptance of the works.
- constitute amountment sear company acceptance of the vertex.

 10. All old material and scrap except heavy parts of machinery, propellers and tall shafts shall become the property of the contractor shall not be responsible for any loss, demagn, loss of life or lightly taless directly occurred by the negligence of the contractor or its employes, agents or sub contractors. The maximum and total liability of the contractor orbing from contract, fort, (including negligence of breach of statutory duty 1 or otherwise however caused shall be limited to Singapore Dollars One Million (1,000,000) or the invoice Price for the works. Whichever is lower.
- 12. Subject to the condition here is contained. The contractor my replace as its own yard any work or material proven to be detective and which is communicated to the contractor in writing. Alternatively, the contractor may at its option pay a sum equal to the cost of such replacement or repair at its own yard.
- The contractor's liability for loss or damage for default in performance and a r the contract including any delay in completion of the work
- and for defects in materials and workmanship shall be limited to an aggregate of five percent (5 %) of the contract price.

 Under no circumstances whatsoever shall the contractor be liable for any indirect or consequential damages or loss of profit, loss of use, someonic loss, less of charter of the yessel or damages consequential upon all such losses.
- 15. Unless with the express concent in writing of the contractor, the owner shall not appoint any ambcontractor and or specialist most at all
- 15. Unless with the express consent in writing of the contractor, the owner shall not appoint any ambourhanter and / or appoints most at all times comply with contractor's asfety and insurance requirements and all relevant statutory rules and regulation in force at the time. A surcharge of fifteen percent (15 %) of the involve of such asbecontractor or specialist shall be pull by the owner to the contractor. The owner shall be responsible for and shall indeposity the contractor or specialist and be pull by the owner of defaults of such subcontractor or specialist. The contractor may allow ship's crew to carry out touting maintenance provided that they do not interfere with contractor or specialist. The contractor may allow ship's crew to carry out touting maintenance provided that they do not interfere with contractor's repair works. They are not permitted to perform hot work and dry dock work of any nature.
 16. The contractor shall not be responsible for consequences of acts of god, war, state of emergencies, strikes, looknuts, riots, civil commented, acts or orders of government irrespective of what them require them and other cames beyond the reasonable control of the contractor. Any increase is noons and dolay in completion of the works owing to such cames about responsible for and time required for the works adjusted accordingly by the owner. If this contract becomes impossible of performance or is otherwise frustrated, the owner shall pay to contractor the school cort of the work and materials bought before the discharge including overhead cost, cost of working is progress and other incidental cost and cort and emergence. other incidental post and expanses.
- 17. If any of the work carried out require re-performance or the versal as damaged or destroyed and such re-performance, damage or destruction is not due directly to the contractor's negligence, the owner shall pay to the contractor in addition to the quoted price, any other annuals which is payable under the contract, the actual cost of making good such damage or destruction including overhead cost and other incidental costs and expresses.
- 18. The owner shall enture adequate insurance shall be maintained during the currency of this contract for the versal and the error on board.

 Any are trails or movements of the versal shall be at the owner's sole and exclusive risk and cost.
- 19. Neither the owner nor The contractor is emitted to casign its right and obligations under this contract to any third party unless prior written
- consent shall have been obtained from the other party

 20. The contractor shall guarantee that all defects arising from finity materials and or workmanship only within one month after completion of the works shall be made good at contractor's liability shall be limited to recliffication of actual damage or defective item by itself or any
- no worse sum on more grown at contractor a meaning state as influence to present an extend distribute to distribute the sum of the properties of the sum of the contract shall be the laws of Singapore. Any dispute of this tender shall constitute acceptance of this rest shall be submitted to the son exclusive jurisdiction of the Singapore courts.

DUPLICATE



ASL SHIPYARD PTE LTD (A subsidiary of ASL Marine Holdings Ltd)

(A subsidiary of ASL Marine Holdings Ltd)
Company Registration No. 199203932K

19 Pandan Road; Jurong, Singapore 609271 Tel:6264 3833 Fax:6266 1473 e-mall: asiship@singnet.com.sg



Page:

BILL TO:

The Master, Manager & Owner of "DOLCE 1"

C/o Priamos Maritime S.A. 72-74, Marathonos Str.

166 73 Panorama Voulas, Athens

Greeče

Tel :+30 210 89 52 566

Fax : +30 210 89 94 493 Attn: Mr Thomas G. Michalianos Tax Invoice

GST Reg. No.

: M2-0108305-2 : ASL/SI07-01545

No. Date.

: 12-06-07

Reference No. Cust. PO No.

Project No.

: BSR-3048/07

.

Customer No. : P001 - Payment Terms : IMMEDIATE

Line No.	Description	MOU YTD	Unit Price SGD	Amount SGD
	VESSEL: MV "DOLCE 1"		•	•
1	Drydocking & Repairs in PT ASL Shipyard Indonesia, GST0% Batam to the above captioned vessel as per enclosed detailed worklist	1	349,796.00	349,796.00

Payment to be made to our Singapore Dollars Account : -

Name of Account: ASL Shipyard Pte Ltd

Bank: United Overseas Bank Singapore, Singapore

Address: 80 Raffles Place
UOB Plaza 1
Singapore 048624

Swift Code: UOVBSGSG Account No. 101-346-960-7

WARD ON A ATO.

SubTotal

349,796.00

GST

Total Amount SGD

349,796.00 **EXHIBIT**

Authorised Signature

Case 1:07-cv-08062-JSR Document 1 Filed 09/14/2007 Page 12 of 26

TO: THE OWNER AND/OR MASTER OF MV " DOLCE 1 "
PRIAMOS MARINE SA
72-74 Marathonos St.,
16673 Panorama Voulas
Athens, Greece

Date: 08 June 2007

Attention: Mr. Thomas Michalianos

Fleet Manager

VESSEL'S NAME MV " DOLCE 1."

PARTICULARS (Meter) 173.16m L x 26.60m B x 13.50m D

GRT 16,557

 JOB CODE
 BSR - 3048/07

 ARRIVAL
 10 May 2007

 DOCKING
 25 May 2007

 UNDOCKING
 02 June 2007

DEPARTURE 08 June 2007 (Tentative)

INVOICE

GENERAL SERVICES (Until 08/06/07 only)

DO/01	DRY DOCKING			:
	Docking and undocking of vessel including first day dock hire.	Quoted	Ş	8,500
DO/03	DOCKING RENTAL			
·.	Provided additional subsequent layday x 8 days	Quoted	\$	14,720
DO/04	TUGS ASSISTANCE			
	Provided tugs assistance for vessel's movement within yard premises.			
	Arrival and Daparture x 2 movements			
	Docking and Undocking x 2 movements	- Quoted	\$	84,000
	Provided professional Pilotage for Docking and Undocking	Quated	\$	850
DO/05	MOORING AND UNMOORING			
	Provided linesmen for mooring & unmooring of vessel's movement			
	during arrival, docking, undocking and departure.		\$	1,120
DO/07	TEMPORARY LIGHTINGS			
	Provided temporary lightings onboard and dock bottom.		\$	725
DO/08	FIRELINE			•
	Provided fireline onboard and pressure maintain during entire repair period.		\$	1,102
	Connection and disconnection.		\$	220

DO/09	FIREWATCHMAN Provided Firewatchmen for standby duty during entire repair period.		;	2,320
DO/10	COOLING WATER Provided cooling waterline to E/R during vessels stay at drydock Including connection and disconnection	· •	\$	450
DO/11	FRESH WATER SUPPLY Supplied fresh water on board vessel. 64 Tons (14/05/07)	· !	\$	828
DO/15	WHARFAGE Provided wharf space for alongside affoat repairs x 19 days		\$	27,550
DO/18	YARD'S GAS FREE INSPECTION Carried out gas free inspection on arrival and issued certificates.	Quoted	\$	560
	Daily gas-free inspection	•	S	1,595
D0/22	GARBAGE DISPOSAL Provided garbage bin on main deck and disposed off dally.		\$	1,015
D0/23	HULL PREPARATION AND PAINTING			-
_, E	L) HULL CLEANING External hull from bottom to boottop was cleaned by high pressure washing down to remove impurities thoroughly. Total Areas: 6052 sq.m.		\$	4,721
	Carried out hardscrapping of barnacles and flaking paints x 401 sq.m.		\$	481
i	c.) HULL PAINTING Carried Painting on Boottop using owner's paint as follows: 1 Touch Up x 526 sq.m. 1 Full coat x 1752 sq.m.	· ·	\$	1,710
	Carried out powerbrushing and applied touch up painting and finishing coat at newly installed hull plates and zinc anodes.		\$	300
	Carried out Border line painting between topside and boottop.		\$	600
	Usage of Cherry Picker for above Hull cleaning and Painting works.		\$.	600
	Scupper pipes fitted and later removed.		\$	70

d.)	HULL MARKINGS			450
	Repainted ship's name, port of registry, draft marks and other markings.	\$		400
D0/24	SEA CHEST GRATINGS Opened up grating and cleaned seachest box and later closed up.			
	Total: 11 pcs.	\$	1	1,050
	Erected stagings for access and later removed x 5 locations.	\$		1,500
D0/25	HULL ANODES	•		
	Cropped and renewed hull anodes using yard supplied 12 kgs. Zinc znodes x 40 pcs.	Quoted	>	5,160
	Additional:			
	Cropped and renewed sea chest anodes using yard supplied 6 kgs. Zinc znodes x 12 pcs.	•	S :	900
	Erected stagings for access and later removed after completion of works.	4	\$	700
D0/26	Drain Plug Removed and refitted drain plug at rudder x 2 pcs, APT x 1 pc & DBT No. 4S x 1 pc. Total : 4 pcs.		\$	140
D0/30	PROPELLER AND TAILSHAFT			-4-
	a.) Take tailshaft clearances measurement. Removed and refitted rope guard inways.	Quoted	\$	280 280
i	b.) Carried out polishing of 4 blades Propeller.	Quoted	\$	920
	Erected stagings for access and later removed.		\$	600
D0/31	RUDDER Take port & starboard rudder clearances measurement	Quoted	Ş	450
	Additional: Fitted and welded lifting pad-eyes for temporary hanging of rudder blade x 4 sets.		\$	1,200
	Removed and refitted rudder inspection plate 450mm diam x 2 pcs.		\$	400
	Erected staging for access and later removed after completion of works.		\$	1,500
	To provide divers to remove chainblock used for hanging the rudder blade.		\$	800

SO/00 STEEL WORKS

S0/01	Engine Ro	om Side	Plating

Cropped out and renewed corroded side shell platings using yard supplied mild steel ABS standard pre-blasted and primed Grade "A" steel materials. located at engine room port side as follows:

Side shell: 1680 x 1680 x 14.5mm thick x 1 pc.
Side shell: 2140 x 850 x 14.5mm thick x.1 pc.
Web Fr. 26: 1230 x 930 x 14.5mm thick x 1 pc.
Web Fr. 25: 450 x 300 x 14.5mm thick x 1 pc.
Web Fr. 26: 500 x 200 x 14.5mm thick x 1 pc
Total: 719 kgs.

Carried out test to check tightness.	ş.	120

6,000

4,200

Francisco de la companya della compa		
Erected stagings for access and later removed 3Mtr x 3Mtr x 4Mtr x 1 location.	42.	
The state of the s		300
in the second se	Ÿ	-300

broke on existing concrete inways of side shell renewal and disposed off.	
850mm L x 900mm H x 200mm thick	
TO STATE LA COSTITUTA LA COSTITUTA LA CASTITUTA LA CASTIT	\$ 1.200

S0/02 DBT No. 4S Bottom Plating

Cropped and renewed Bottom Plating located at DBT No. 4 starboard side using yard supplied mild steel ABS Gr. A materials as follows: 2500 x 1360 x 16mm thick x 1 pc.

Carried out testi to check tightness.	\$	120
	~	140

S0/03 Cargo Hold No. 2

Cropped and renewed Side Shell Plating located at forward starboard side using yard supplied mild steel ABS Gr. A materials as follows:

Actual Works Done:

800 x 600 x 14mm thick x 1 pc. 950 x 820 x 14mm thick x 1 pc. 1750 x 1300 x 14mm thick x 1 pc. 550 x 830 x 14mm thick x 1 pc. Total: 439 Kgs.

Total: 439 Kgs.		\$ 4,100
10tal : 455 Ngs.		\$ 4,10

To carry out test to check for watertightness	Quoted	\$ 480

To erect stagings for access to above works and remove after			
completion of works.	Quoted	\$.	2,120

Bilge Wells S0/04

Cargo Hold No. 3

Fitted and welded doubler plate inway of bilge well as follows: 1500 x 570 x 10mm thick x 2 pcs.(Side plate) Doubler 1500 x 700 x 10mm thick x 1 pcs (Bottom plate) Doubler 50 x 270 x 10mm thick x 1 pc (side plate) Doubler $50 \times 270 \times 10$ mm thick x 1 pc (side plate) 150 x 150 x 10mm thick x 1pc Doubler plate 1500 x 700 x 10mm thick x 1pc. (Tank top plate c/w 400 diam x 2 opening) 400mm diam x 12mm thick x 2 pcs (Cover plate) $100 \times 50 \times 12$ mm thick x 8 pcs. (Cover holder)

Cargo Hold No. 5

Fitted and welded doubler plate inway of bilge well as follows: 1270 x 560 x 10mm thick x 1 pcs.(Side plate) Doubler 730 x 560 x 10mm thick x 2 pcs.(Side plate) Doubler 1030 x 560 x 10mm thick x 1 pcs.(Side plate) Doubler 1270 x 700 x 10mm thick x 1pc.(Bottom plate) Doubler 250mm diam x 10mm thick pipe penetration doubler x 1 pc. $1180 \times 600 \times 10$ mm thick x 1pc. (Tank top plate c/w 990 x 420mm opening) 990 x 420 x 10mm thick x 1 pc. (portable tank top plate) bilge cover 50 x 270 x 10mm thick x 1 pc (side plate) Build up by welding at corroded bilge pie 30diam x 2 location.

2,800 \$

3,260

31,000

2,500

300

Quoted \$

\$

ENGINE ROOM and MACHINERY WORKS: M0/00

Overhauling of Auxilliary Engine No. 2 (CANCELLED) M0/01

Re-assembly of Auxilliary Engine No. 3 M0/02

Lifted up from main deck and hauled to engine room Auxilliary Engine No.3 Crankcase, Crankshaft, Engine Block and re-assembled all parts including Liners, Pistons, Cylinder Heads and valves & mountings, FW, LO & Injection Pumps and Governor.

Checked all timing gear of fuel injection pump drive gear, FW pump drive gear. crankshaft gear, oil pump gear and gear attachment drive groups.

Additional:

Carried out Laser Alignment check of Auxilliary Engine Bearing pockets and submitted report.

Fabricated 4 pc pin dia 27 mm x 300 mm by yard On completion, 4 pc pin were fitted to position in good order

Page 5 of 15

M0/03	Renewal of Fresh Water Generator Removed inlet and outlet pipes and later re-installed with new gaskets. Cropped and removed existing Fresh Water Generator and lifted ashore as scrap. New owner's Fresh Water Generator collected from main deck and lowered down to engine room and re-installed.	Quoted \$	5,200
	Additional: Cut 4 pcs support legs and evaporator removed from fresh water generator for access of fresh water maker installation. Fresh water maker complete with condenser lifted to original position. Evaporator re-installed back and 4 pcs. support legs were re-welded back.	. \$	1,000
	Fabricated and installed new foundation for FW Generator	\$	600
M0/04	Main Engine Air Cooler x 1 unit Removed Air Cooler 1950 x 900 x 600mm and send to shop and carried out chemical cleaning on sea water side and ultrasonic cleaning cleaning on air side and hydrotested. Opened up end covers and cleaned and re-installed with new gaskets. After completion send back onboard and re-installed Air Cooler x 1 unit.	. Quoted \$	6,420
M0/05	ME Lube Oil Pump (Cap. 176 Kg/cm2) Disconnected coupling from motor and removed attached pipes for access. Removed foundation bolts and removed Pump, lifted up and sent to workshop. Disassembled pump and removed shaft complete with gear and cleaned up all parts. Renewed bearing and seals. Reassembled Pump and sent back onboard and re-installed in good order and carried out running test.	\$	1,150
M0/00 a.)	ME Lube Oil Pump repair To carry out repairs to damage Lube oil Pump as follows: To machine worn off inner Gear Pump Bearing journal OD 55mm x 160mmL To supply and machine 1 no. of OD 55mm x ID 46mm x 160mm long SUS 316L sleeve complete with shrink fit into above pump journal. To supply and machine 2 nos. of OD 60mm x ID 43mm x 55mm thick BC3 Bronze end cover bush. Main Sea Water Pump and Ballast Pump Removed all attached pipes for access. Removed flanges and foundation bolts. Shifted Pump and lifted up and bring to workshop. Dismantled, cleaned and calibrated and later boxed up and returned	Quoted \$	1,800
	onboard and re-installed Main Sea Water Pump and Water Ballast Pump	Quoted \$	4,620
	Total: 2 Pumps	Choten 4	1020

b.) Water Ballast Pump Repair

Carried out repair to damage Water Ballast Pump as follows:
To set up Pump on floor Boring Machine, to skim both ends inner mount ring journal OD 315mm x W 30mm and x OD 295mm x W 30mm.
To machine existing bronze impeller diam 310mm x 170mm thick both ends worn off wearing journal
To supply and machine 2 nos, of OD 315mm x ID 275mm x 30mm thick BC3 bronze wearing ring complete with shrink fit into above impeller.
To machine off existing end cover bronze bush.
To supply and machine 1 no. of OD 98mm x ID 68mm x 135mm thick

BC3 Bronze bushing complete with shrink fit into above end cover.

Quoted \$ 3,960

c.) Main Sea Water Cooling Pump Repair

Carried out repair to damage Main Sea Water Gooling Pump as follows: To set up Pump on floor Boring Machine, to skim both ends inner mount ring journal OD 330mm x W 30mm and x OD 330mm x W 35mm. To build up Bronze welding on existing bronze impeller diam 300mm x 110mm thick both ends worn off wearing journal OD 270mm x W 35mm complete with machining to original size.

To supply and machine 2 nos. of OD 330mm x ID 280mm x 35mm thick BC3 Bronze sleeve complete with shrink to fit into above pump.

To machine off existing end cover bronze bush.

To supply and machine 1 no. of OD 95mm x ID 60mm x 95mm thick BC3 Bronze bushing complete with shrink fit into above end cover. To supply and machine 1 no. of SUS 316L Pump shaft OD 60mm x 455mm long complete with welded flange OD 150mm x 15mm thick

Quoted \$ 5,760

Additional:

Fabricated and renewed pump motor foundation x 1 set. ID 320 x OD 670 x 24mm thick (Ring c/w drilled boltholes) ID 535 x OD 670 x 30mm thick (Ring c/w drilled boltholes) 1730 x 430 x 16mm thick Side plate (rolled to 670mm diam)

\$ 2,000

M0/07 M/E Exhaust Manifold

Removed up ME exhaust manifold Expansion bellows 900mm diam x 1 unit, End Cover x 1 unit and Turbocharger Bellow x 1 unit located at forward of exhaust pipe inway of internal inspection and to re-installed with new ownerl's HT gaskets. Erected stagings for access and removed after completion of works.

Ounted \$ 4,450

Additional:

Removed and renewed using yard Rockwool insulations for above exhaust manifold.

2,100

M0/08 Sea Valves

Loosen bolts and nuts and remove bonnet. Disassembled bonnet and removed spindle and disc and carried out cleaning all parts. Lapped valve disc and seat. Valve internal coated with primer paint. Reassembled back and relitted bonnet with new packing, gasket and bolts and nuts.

•••					
9	Sea Chest Valve				
	pc - Angle Globe Valve 65A				
	pc - Angle Globe Valve 125A				
	2 pcs - Angle Globe Valve 450A				
	2 pcs - Angle Globe Valve 500A				
	1 pc - Globe Valve 85A		\$.		2,430
	Overboard Valve				
	2 pcs - Globe Valve 100A				
	2 pcs - Globe Valve 250A				
	2 pcs Globe Valve 400A	•			
	1 pc - Globe Valve 500A				
	1 pc - Scupper Valve 65A				:
	1 pc - Scupper Valve 150A		\$		1,360
	1 pc - Globe Valve 125A		3).	1,500
	Fabricated and machined sus Valve Disc 125mm diam x 1 pc.		\$)	500
	Fabricated and machined Valve gland sleeve using yard supplied BC-3 Bronze		9	\$	300
	OD 78.2mm x ID 61.5mm x 35mm length x 1 pc.			•	
	Renew strainer Cover x 1pc.		•	\$	300
			•		•
M0/09	Steering Gear To disconnect steering gear and open up rudder carrier bearing for				7.
	inspection only. Later re-assembled in good order.		Quoted	\$	3,840
	inspection only. Later re-assembled in good order.	~			
	Additional		-		•
	Removed Top and Bottom Rudder carrier bearing and rigged to Engine Room,				
	lifted up by crane and hauled to workshop for necessary repairs.				
	Key way of rudder bearing was removed from hausing				
	Key way and housing was cleaned for Owner inspection			\$	1,800
	Later, top and bottom rudder carrier bearing re-installed in good order.			. •	•
	Fabricated and installed spacer ring 10mm thick x OD 800mm x ID 360mm			\$	1,000
	for rudder carrier bearing complete with drilled boltholes x 1 set.			. 🗸	1,1000
	Renewed Gland Packing Of Ruder Stock - 4 Pcs				
	Removed gland packing stopper of rudder and renewed yard supplied gland	I		\$	600
	packing and later re-assembled back.			Ą	000
	D				

Carried out repair to bearing carrier as follows:		
Set OD 1090mm x ID 370mm x 230mmm height Bearing Carner bottom on lathe machine and machined carrier taper landing face to trueness.	\$	2,500
Dismanlle Two Half Top Carrier OD 690mm x ID 363mm x 300mm height	•	
and machined Two Half landing face to trueness. Coupled up Two Half Top carrier and machined inner diameter to 357mm.		
Re-slot existing keyway to width 78mm x 25mm depth.	\$	2,300
To supply material and machined Forged Steel Key with 120mm length	Ş	700
x 78mm width x 48mm thick.	**	100
Machined and threaded tip bolt with M30 x 3.5 x 3 pcs.		
Machined Nut surface by 10mm down x 14 pcs.	_	776
Fabricated and machined Rudder foundation fit bolt 12mm diam x 215mm L x 1 pc.	\$	750
io Main Engine		:
a.) Dis-assembled Piston Spare - 1 Pc		
Piston crown c/w skirt: dia 700 mm x 550 mm		
Piston crown: dia 700 mm x 300 mm		
Piston skirt : dla 700 mm x 250 mm		
Piston crown c/w skirt from E/R was transferred to crane area by chain block	Vita	
Piston crown c/w skirt was lifted to ashore by yard crane and then transported to sho	,k	
Piston crown was heating and jacked out piston crown from skirt		
Piston crown and skirt was cleaned On completion, piston crown and piston skirt was transported back to ashore and		
On completion, piston crown and piston was transferred to		
old position by chain block as per C/E instruction	\$	1,600
		•
b.) Removed Water Jacket From Cylinder Liner Spare - 1 Pc		
Cylinder liner: ID 700 mm x OD 850 mm x 2400 mm	4.7	
Water Jacket: Dia 950 mm x 370 mm		
Cylinder Liner c/w water jacket from main deck was lifted to ashore		
by yard crane and then transported to shop Cylinder Liner c/w water jacket was healing and jacked out water jacket from cylind	er liner	
Water Jacket was cleaned		
On completion, cylinder liner and water jacket was sent back to ashore and lifted		
to main deck by yard crane.	r,_	
Water jacket was transferred to E/R and given to C/E for spare	\$	3,000
Hitter Ingitals to the State County of the State		

M0/10

P0/00 Piping Works

Removed and renewed ms pipe schedule 40 using yard supplied materials located at engine room as follows:

1.0	FW Engine cooling line:			
	Pipe 50mm diam x 1020mm length + 1Bend + 2 Flanges x 14 sets.			
	Pipe 50mm diam x 400mm length + 2 Flanges x 14 sets.			
	with Pipe sockets : 1/2" diam x 4pcs x 7 sets			
	1/8" diam x 2 pcs x 7 sets			
	Pipe Elbow 50mm diam + 2 Flanges x 7 sets	•	\$	5,630
	Removed and refitted only:	•		
	Pipe Elbow 50mm diam x 7 pcs.			
	Valve 50 mm diam x 14 pcs.		\$	1,075
				· ·
2.0	Pipe 38mm diam x 890mm length + 2 Flanges	_		
	Installed new owner's Valve 38mm diam x 1 pc.	•	\$	175
3.0	Pipe 38mm diam x 710mm length + 3Elbows+ 2 Flanges			. •
	Installed Valve 38mm diam x 1 pc.		\$.	258
4.0	Pipe 38mm diam x 1070mm length + 2 Elbows+ 2 Flanges			
	Installed Valve 38mm diam x 1 pc.		\$	230
5.0	Pipe 38mm diam x 1500mm length + 2 Elbows+ 1 Flange + 1 end socket			•
7,77	Pipe 38mm diam x 1250mm length + 1 Elbow+ 2 Flanges			
	Pipe 38mm diam x 1660mm length + 1 Elbow+ 2 Flanges			
	Installed Valve 38mm diam x 1 pc.			
	Installed new yard supplied Ball Valve 25mm diam, and socket c/w nipple x 1 set		\$	975
6.0	Fresh water pipeline to Gen. Engine No. 3(Modified)			
•.•	Pipe 65mm diam x 2140mm length + 2 Elbows+ 50mm reducer + 2 Flanges			
	Pipe 65mm diam x 240mm length + 1Branch + 50mm reducer + 3 Flanges	ī		
	Installed Valve 50mm diam x 1 pc.	P.	\$	1,000
7.0	Sea Water Pipe line (Sea chest)			•
	Pipe 125mm diam x 1200mm length + 2 Elbows + 2 Flanges			•
	Pipe 150mm diam x 1450mm length + 2 Elbows + 1reducer 125mm diam + 2 Flanges			
	Pipe 125mm diam x 1960mm length + 2 Flanges		, \$	1,700
8.0	Fresh water pineline to Gen. Engine No. 2 (Modified)			
***	Pipe 65mm diam x 2140mm length + 2 Elbows+ 50mm reducer + 2 Flanges			•
	Pipe 65mm diam x 240mm length + 1Branch + 50mm reducer + 3 Flanges			
	Installed Valve 50mm diam x 1 pc.		\$	1,000

9.0	Fresh water pipeline to Gen. Engine No. 3 (Modified)		
	Pipe 65mm diam x 2140mm length + 2 Elbows+ 50mm reducer + 2 Flanges		
	Pipe 65mm diam x 240mm length + 1Branch + 50mm reducer + 3 Flanges	\$	a inna
	Installed Valve 50mm diam x 1 pc.	·\$-	1,000
10,0	Fresh Water cooler No. 3		
	Pipe 65mm diam x 1480mm length + 3 Elbows+ 2 Flanges		·
	Installed Valve 65mm diam x 1 pc.	\$. 825
11.0	Fresh Water cooler No. 2		
	Pipe 65mm diam x 210mm length + 1 Elbow+ 2 Flanges	. •	
	Pipe Reducer 65 x 50mm diam + 2 Flanges		
	Installed Valve 65mm diam x 1 pc.	•\$	555
12.0	Fresh Water cooler No. 1		
•	Pipe 65mm diam x 250mm length + 1 Elbow+ 2 Flanges		
	Pipe Reducer 65 x 50mm diam + 2 Flanges ,		
	Installed Valve 65mm diam x 1 pc.	\$	555
13.0	Fresh Water - Outlet	<u>.</u>	
	Pipe 125mm diam x 500mm length + 4 Elbows + 2 Flanges	\$	595
14.0	SW line-outlet		
	Pipe 125mm diam x 1500mm length + 2 Elbows + 2 Flanges	_	cor
	Installed new Gate Valvé 125mm diam x 1 pc.	\$	695
15.0	Fresh Water - Inlet		
	Pipe 125mm diam x 500mm length + 3 Elbows + 2 Flanges	-	
	Renewed 1 Flange and remove/refit Pipe 125mm diam x 1750mm length + 1E + 1 Flange+		
	Renewed 1 Flange and remove/refit Pipe 125mm diam x 2100mm length + 1E + 1 Flange+		
	Installed Gate Valve 125mm diam x 1 pc.	ķ ∵	1,300
	Renewed U-bolts x 3 pcs.	\$.	1,500
16.0	Removed for access:		
•	Pipe 125mm diam x 1540mm length + 2E + 1Red 100mm diam + 2 Flanges		
	Pipe 125mm diam x 400mm length + 2 E + 2 Flanges	•	•
	Pipe 125mm diam x 1360mm length + 1E + 2 Flanges		
	Pipe 125mm diam x 1540mm length + 2 Flanges	·	
17.0	Pipe 100mm diam x 500mm length + 1Branch + 2 Flanges		
•	Pipe 100mm diam x 530mm length + 1Elbow + 2 Flanges		
	Pine 50mm diam x 400mm length + 2Elbows + 2 Flanges	±.	s main
	Pipe 100mm diam x 500mm length + 2Elbows + 1Branch + 2 Flanges	·\$	1,200

18.0	SW Pipeline-outlet Pipe 125mm diam x 900mm length + 2 Elbows + 2 Flanges Pipe 125mm diam x 500mm length + 2 Elbows + 2 Flanges Installed Gate Valve 125mm diam x 1 pc.		Š.	945
19.0	Fresh Water - outlet Pipe 20mm diam x 2700mm length + 2E + 2Fl Pipe 20mm diam x 2100mm length + 1E + 2Fl 20mm diam x 2 end-Flanges c/w socket & nipple and 1 ball valve with water meter x 1 set			
	Pipe 20mm dlam x 2100mm length + 1E + 2FI		\$	665
20.0	Deck doubler Pipe 250mm diamx 80mm length x 1 pc.		\$	354
21.0	Injector Pipe 100mm diam x 500mm length + 3 Elbows + 65mm diam Reducer + 2 Flanges		\$	675
22.0	Pipe 100mm diam x 3000mm length + 2 Elbows + 1 Flange and 65mm diam Pipe Reducer x 250mm length + 2Elbow + 1Fl	‡	\$	990
H0/00	OUTFITTING AND DECK WORKS			
H0/01	Watertight Doors Removed WT Doors to workshop and renewed packing channel and owner's gaskets and re-installed onboard.			
	Total x 5 units.	Quoted	\$.	4,920
H0/02	Spare Hydraulic Cylinder			
	Hydraulic Cylinder repair: Carried out repair to damaged Hydraulic Cylinder as follows: To set 216mm diam x 2500mm long cylinder pipe on lathe machine			
	and to machine worn off bearing journal 190mm diam x 210mm long. To machine welded connection head to suit pipe. To re-thread diam 45mm hole complete with supply and machine	-		
	new mild steel plug. To build up by MIG Bronze Welding OD 100mm x H 80mm wom off oil ring seating complete with machine to original size.	Quoted	\$	3,020
	To supply materials and machined OD 190mm x ID 145mm x 210mm long BC3 BRONZE Bushing complete with shrink fit into above cylinder pipe.	Quoted	\$	2,880

HATCH COVER WORKS (Actual Works Done)

Partially cropped and renewed Hatch Cover side plating and rubber holder as follows:

Hatch No. 3

Side Plate:

400 x 350 x 10mm x 1pc.

500 x 200 x 10mm x 1pc.

260 x 200 x 10mm x 1pc.

400 x 90 x 10mm x 1pc.

400 x 350 x 10mm x 1pc.

380 x 90 x 10mm x 1pc.

360 x 150 x 10mm x 1pc.

350 x 160 x 10mm x 1pc.

270 x 200 x 10mm x 1pc.

150 x 200 x 10mm x 1pc.

400 x 100 x 10mm x 1pc.

450 x 400 x 12mm x 1pc.

350 x 400 x 12mm x 2pcs.

150 x 200 x 10mm x 2pcs.

Cleat housing: 180 x 80 x 10mm thick x 1 pc.

Cleat housing: 200 x 120 x 10mm thick x 3 pcs.

Rubber holder: 970mm length x 50mm x 10mm thick x 1 pc. Rubber holder: 500mm length x 50mm x 10mm thick x 1 pc.

Remove and refitted rubber packing 50 x 30 x 1200mm length x 2 pcs.

Built up by welding 650mm length x 6 run x 1 location

Hatch No. 5

Side Plate:

300 x 300 x 10mm x 1pc.

250 x 250 x 10mm x 1pc.

250 x 160 x 10mm x 2 pcs.

230 x 310 x 10mm x 1pc.

210 x 140 x 10mm x 1 pc.

300 x 400 x 10mm x 2pcs

 $350 \times 400 \times 10$ mm x 2 pcs.

Cleat housing:

180 x 110 x 10mm x 1 pc.

180 x 80 x 10mm x 4 pcs.

180 x 110 x 10mm x 1 pc.

160 x 110 x 10mm x 3 pcs.

 $180 \times 180 \times 10$ mm × 4 pcs.

140 x 180 x 10mm x 1 pc.

2.780

VESSEL NAME: MV "DOLCE 1" (BSR-3048/07)

Rubber holder:			
2670mm length x 50mm x 8mm thick x 2 pcs.	•		
1050mm length x 50mm x 8mm thick x 2 pcs.			
2150mm length x 50mm x 8mm thick x 1 pc.			
2050mm length x 50mm x 8mm thick x 2 pcs.			
1100mm length x 50mm x 8mm thick x 1 pc.			•
2900mm length x 50mm x 8mm thick x 1 pc.			
3550mm length x 50mm x 8mm thick x 1 pc.	1.00	1000	
2500mm length x 50mm x 8mm thick x 1 pc.			
2300mm length x 50mm x 8mm thick x 1 pc			
Removed and refitted rubber packing x 30 Meter	·	\$	4,470
E0/00 ELECTRICAL	-		
•			
E0/01 Alternator of Aux. Engine No. 2			
Open up covers, remove impeller and carried out cleaning of Generator inplace.			
Dried up by heating lamp and take megger test.			
After further cleaning and heating megger testing reading remains very low.	*	\$	2,410
Removed Rotor and brought to workshop,			
Carried out steam washing and further chemical cleaning, baked and.			
varnished. Later hauled back onboard and re-installed and carried out		, ,	
running test using ship's load.	Quo	ted \$	7,920
E0/02 Alternator of Aux. Engine No. 3			
Stator of Alternator No. 3 to be remove to workshop, carry out cleaning, bak	ed &		
varnished and later re-installed onboard.	Quo	led \$	3,200
E0/02 Engine Room Ventilation Fans			
Removed to workshop, opened up, cleaned and paint stator core.			
Carried out rewinding using round cros sectional wires.			:
New stator winding carried out varnishing, bake dry oven/heating lamp.	. 1		
Reassembled and installed enboard and running test x 2 Motor.	Quol	ed \$	2,840
Additional	•	•	:
Renewed bearing using yard supplied materials:			
Bearing-size 6308zz x·2 pcs.		•	
Bearing-size 6306zz x 2 pcs.		\$	400
Removed to shop Ventilation Cover and carried out cleaning and later			
reinstalled with new bolts and nuts and gasket x 2 pcs.		\$	400
Removed Skylight 3450mm x 3800 x 1670mm for access and later relitted x 1 set		\$	1,250

Case 1:07-cv-08062-JSR Document 1 Filed 09/14/2007

VESSEL NAME: MV "DOLCE 1" (BSR-3048/07)

E0/03 Submersible Pump Motor - CANCELLED

E0/04 Anchor Winch Cable

Removed and renewed owner's connection cable 35 x 3c x 3 length and

1.5 x 4c x 1 length and renew shoes cable of anchor winch motor.

Quoted \$ 1,200

F0/00 Firefighting Equipments

SCBA Cylinders

Testing and refilling of compressed air cylinder for compressed air

breathing apparatus and issued certificates x 4 units.

Quoted \$ 576

Portable Fire Extinguishers

Service, Test and refill portable fire extinguishers.

CO2 X 6.8kgs x 3 pcs.

CO2 X 6.0kgs x 2 pcs.

Dry Powder 6kgs. X 1 unit

Quoted

690

Z0/00 Supply of Materials

Supplied on board vessel mild steel Flanges (10K) with sizes as follows:

16 pcs - 150mm diam

4 pcs - 65mm diam

540

TOTAL (Singapore Dollars):

(SINGAPORE DOLLARS: THREE HUNDRED FIFTY NINE THOUSAND and SEVEN HUNDRED NINETY ONLY)

PAYMENT TERMS: FULL PAYMENT PRIOR VESSEL'S DEPARTURE

Please indicate: For: MV " DOLCE 1 "

Drydocking & Repairs in PT. ASL Shipyard - Indonesia.

Remarks: -

In the event that payment term specified are not followed, any credit or discount given will not be valid and the balance of the account unpaid (not taking into the consideration credit note) becomes immediately due and payable.

The company also has the right to charge interest of 1 % per month on those unpaid balance from the date due.

The standard terms and conditions as per our initial transaction are still applicable, even though the payment terms may change.